

# *Entrepreneurial Infrastructure*



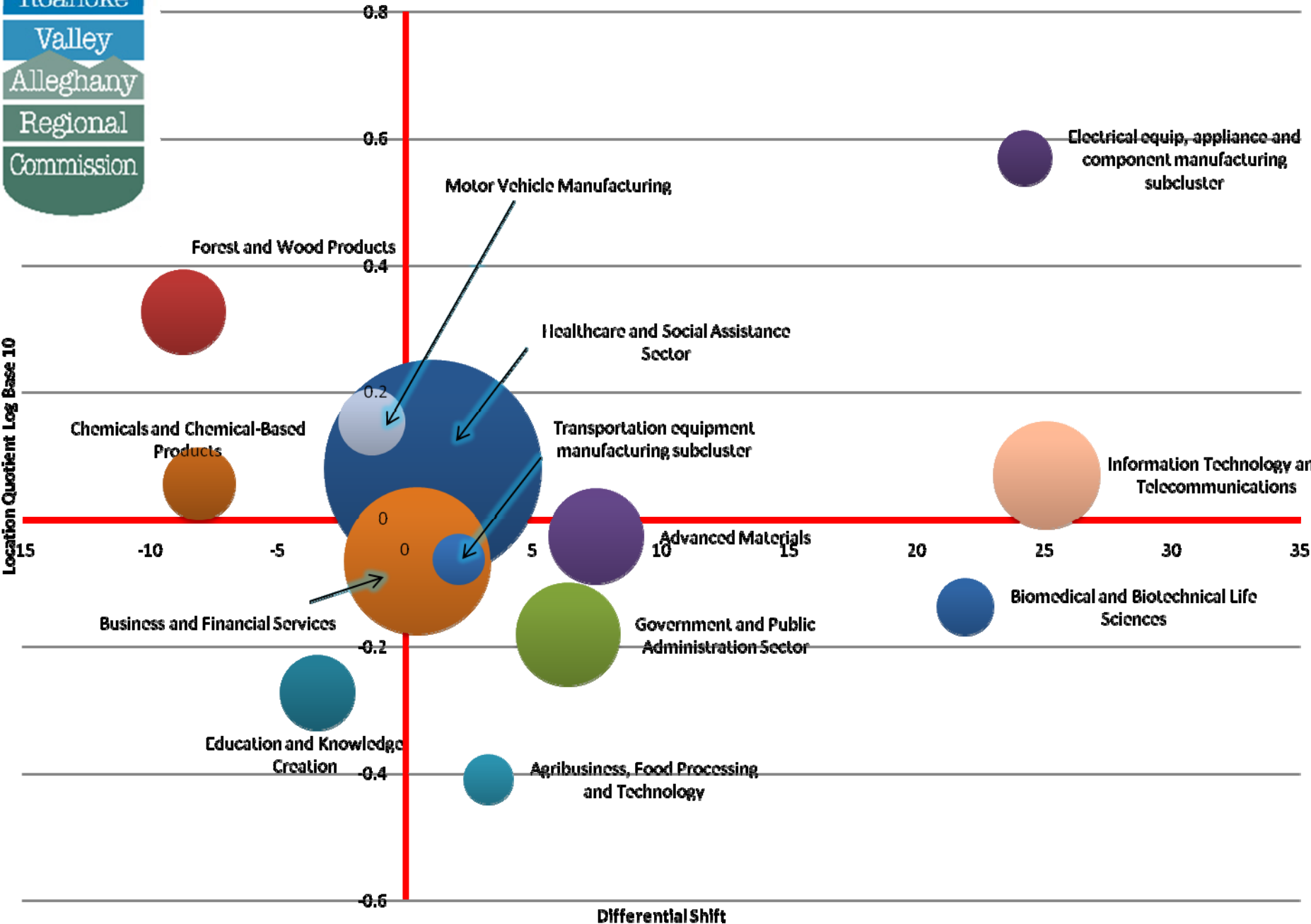
*Harnessing Technology to Drive Regional Prosperity*

# How do new companies begin?

70% of new ventures start in a particular location because:

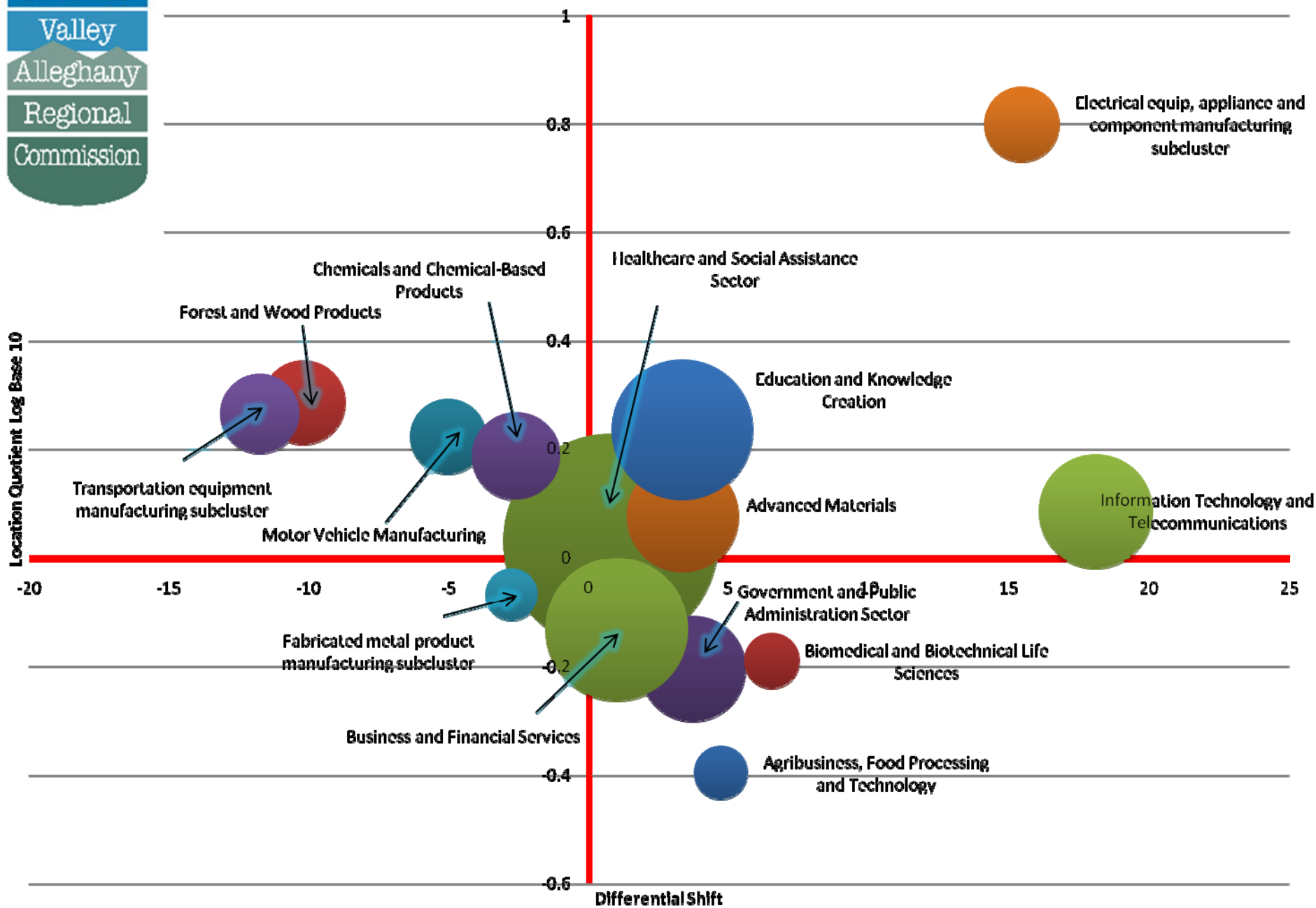
1. Born & Raised
2. Came for Education
3. Location of Prior Job

# Roanoke MSA





# Roanoke and Blacksburg-Christiansburg-Radford MSAs



# Our Regional Ecosystem

Ecosystem Component	AVG	STDEV
	1 ↔ 10	
Presence of top-flight research university/government lab	8	0.6
Cluster concentrations, anchor innovation company(ies)	6	1.3
Strong network of deal attorneys, accountants and business professionals who understand start-ups	6	1.3
Supportive state and local government (favorable tax policies, good regulatory environment, etc.)	6.5	0.8
Other infrastructure – easy business travel access, high quality of life (housing, schools, arts/culture, amenities)	6.4	1.4
Entrepreneurial executive pool	5.7	1.2
Capital access for company formation and development (angels to institutional venture investors)	3.3	1.4